



## Procurement policy

Love Success manages our procurement and supply chain to meet our targeted profitability, reputation and corporate social responsibility objectives.

We recognise that good procurement practice can directly enhance our business performance by securing best value goods and services against favourable commercial and contractual terms.

Love Success is committed to conducting its procurement activities in a manner that:

- Meets the highest ethical standards, and is compliant with relevant legislation, best practice and Love Success policies.
- Maximises our spending power by aggregating demand and establishing Group-wide contracts and framework agreements wherever possible
- Delivers the best value in terms of price, quality and specification of products and services to both internal and external customers
- Upholds and applies Love Success's Environmental, Corporate Responsibility and Equality and Diversity aims and objectives
- Allows for accurate reporting of 3rd party spend and savings analysis, as well as supplier information to ensure that corporate, financial and CR targets and objectives can be met
- Recognises professional procurement as a significant contributor to enhancing business performance.

The Co-founders fully endorse this policy and monitor procurement performance through a range of measures including savings delivered and compliance. The policy is owned by the Co-founders, who are responsible for its implementation and periodic review.

Where Love Success is undertaking procurement on behalf of customers it is still important that the principles of this policy are followed, and that spend and supplier information is reported.